

March 18, 2005

To Whom It May Concern

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**Predicted Business Performance for Fiscal Year Ending March 2005 and March 2006**

The anticipated business performance for the fiscal year ending March 2005 (from April 1, 2004 to March 31, 2005) and the estimated business performance for the fiscal year ending March 2006 (from April 1, 2005 to March 31, 2006) for our company stand as follows.

[Consolidated Period]

(Unit: one million yen, %)

Settlement Period Item	Fiscal Year Ending March 2006 (Estimate)			Fiscal Year Ending March 2005 (Predicted Performance)			Fiscal Year Ending March 2004 (Actual Performance)	
	Component Ratio	Comparison with Previous Year		Component Ratio	Comparison with Previous Year		Component Ratio	
Net Sales	6,255	100.0	139.0	4,501	100.0	80.5	5,590	100.0
Ordinary Profit (△ indicates Ordinary Loss)	457	7.3	333.6	137	3.0	-	△ 600	-
Net Profit (△ indicates Net Loss)	451	7.2	410.0	110	2.4	-	△ 807	-
Net Return per Share (△ indicates Net Loss per Share)	2,118.58 yen			616.89 yen			△ 4,540.50 yen	
Amount of Dividend per Share	-			-			-	

Note: This document is an announcement made for reporters and was not drawn up for the purpose of inviting investments. Investing is left totally up to each investor and they are recommended to read carefully the "Issuing of New Shares and Shares Selling Notification Prospectus" (and amended points).

[Non-Consolidated Period]

(Unit: one million yen, %)

Settlement Period Item	Fiscal Year Ending March 2006 (Estimate)			Fiscal Year Ending March 2005 (Predicted Performance)			Fiscal Year Ending March 2004 (Actual Performance)	
	Component Ratio	Comparison with Previous Year		Component Ratio	Comparison with Previous Year		Component Ratio	
Net Sales	6,052	100.0	134.5	4,501	100.0	80.5	5,590	100.0
Ordinary Profit (△ indicates Ordinary Loss)	546	9.0	323.1	169	3.8	-	△ 547	-
Net Profit (△ indicates Net Loss)	540	8.9	383.0	141	3.1	-	△ 721	-
Net Return per Share (△ indicates Net Loss per Share)	2,533.24 yen			794.08 yen			△ 4,056.40 yen	
Amount of Dividend per Share	—			—			—	

(Note) 1. Net return per share for the fiscal year ending March 2005 is calculated based on the average number of shares issued within the period, whilst the (estimated) net return per share for the fiscal year ending March 2006 is calculated based on the 213,204.63 shares planned to be issued in the period, including the planned public offering of 34,000 shares (not considering existing shares).

2. With regard to the calculations for the net return per share (estimate) for the fiscal year ending March 2005, amounts that will not return to ordinary shareholders such as bonuses paid to directors have not been subtracted from the estimated net return.

END

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