

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 9424

May 29, 2026

To: Shareholders

Naohisa Fukuda, Representative Director-President and CEO

Japan Communications Inc.

1-28 Toranomom 4-chome, Minato-ku, Tokyo

NOTICE OF THE 30TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to notify you that the 30th Ordinary General Meeting of Shareholders of Japan Communications Inc. (the “Meeting”) will be held as follows.

If you are not able to attend the Meeting, please exercise your voting rights in writing (meaning the voting rights exercise form designated by the Company) or via the Internet, etc. by no later than the deadline (Thursday, June 25, 2026, at 6:00 p.m. (JST)).

For the points to keep in mind in attendance at the Meeting and the method of exercising voting rights in writing or via the Internet, etc., please refer to pages 3 to 4 of this document (available in Japanese only).

1. Date and time: Friday, June 26, 2026, at 10:00 a.m. (JST)
(Reception opens at 9:00 a.m. (JST))

2. Venue: Tokyo American Club B2F

Room name: Manhattan

1-2 Azabudai 2-chome, Minato-ku, Tokyo

*Please refer to an information map on the back cover of this document (available in Japanese only).

3. Purposes

Items to be reported:

1. Report on the Business Report and the Consolidated Financial Statements for the 30th Fiscal Year (from April 1, 2025 to March 31, 2026) and Results of the Audits of Consolidated Financial Statements by the Financial Auditor and the Board of Corporate Auditors
2. Report on the Non-consolidated Financial Statements for the 30th Fiscal Year (from April 1, 2025 to March 31, 2026)

Items to be resolved:

Proposal No. 1 Election of Two Directors

Proposal No. 2 Election of One Corporate Auditor

<Information on measures for electronic provision>

When convening the Meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (the “items subject to measures for electronic provision”) in electronic format, and posts them on the Company’s website and each of the websites below:

The Company’s website:

<https://www.j-com.co.jp> (TOP page) (in Japanese)

<https://www.j-com.co.jp/en> (TOP page) (in English) *This URL is added only for this English version.

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/9424/teiji/> (in Japanese)

Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show> (in English) *

*This URL is added only for this English version.

- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each website above.

<Information on exercise of voting rights>

If you exercise your voting rights both in writing and via the Internet, etc., the Company will deem your exercise via the Internet, etc. valid.

1. Exercise of voting rights in writing

- Please indicate your approval or disapproval of a proposal on the voting rights exercise form and return it so that it arrives by no later than the deadline (Thursday, June 25, 2026, at 6:00 p.m. (JST)).
- If neither approval nor disapproval of a proposal is indicated on the voting rights exercise form, the Company will deem that you indicated your approval of the proposal.

2. Exercise of voting rights via the Internet, etc.

- Please access the voting rights exercise website designated by the Company (<https://evote.tr.mufg.jp/>) (the “voting rights exercise website”) on your personal computer or smartphone and enter your approval or disapproval of a proposal by no later than the deadline (Thursday, June 25, 2026, at 6:00 p.m. (JST)).
- If you exercise your voting rights on the voting rights exercise website multiple times, the vote exercised last will be treated as the valid one.

- To institutional investors

If you preliminarily applied for the use of the Electronic Voting System Platform operated by ICJ, Inc., you can use the platform. If you exercise your voting rights on the platform multiple times, the vote exercised last will be treated as the valid one.

<Notice of the Resolution>

We will give Notice of the Resolution of the Meeting by posting on the Company’s website (<https://www.j-com.co.jp/en>) (available in Japanese only). We would appreciate your understanding in advance.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Two Directors

Among the Directors currently serving, the terms of office of two Directors, Naohisa Fukuda and Yoshihiko Yamada will expire at the conclusion of the Meeting. Accordingly, we would like to propose the election of two Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, significant concurrent positions outside the Company, and position and responsibility as Director of the Company	Number of the Company's shares owned
1	Naohisa Fukuda (July 21, 1962) (Reelection)	Nov. 1982 Joined Maebashi Language Academy July 1985 Founded Gunma Database Systems, Inc. Representative Director and President Mar. 1986 Graduated from Faculty of Literature, The University of Tokyo June 1992 Completed Tuck School of Business (MBA) at Dartmouth July 1992 Joined Andersen Consulting (current Accenture) Sep. 1993 Joined Apple Computer Japan, Inc. (current Apple Japan, Inc.) Nov. 1997 Director of Business Operations Dec. 1999 Director of Marketing June 2001 Vice President, Head Office (United States), Apple Computer, Inc. (current Apple Inc.) Apr. 2002 Senior Vice President of the Company June 2004 Director July 2004 Chief Financial Officer June 2006 Managing Director Mar. 2010 Representative Senior Managing Director June 2012 Representative Director-Vice President June 2015 Representative Director-President Nov. 2018 Representative Director-President, my FinTech Inc. Apr. 2021 Chairman (non-full-time), Maebashi Institute of Technology Oct. 2022 Outside Director, Mebuku Ground Inc. (current position) Apr. 2024 Representative Director-Chairman, my FinTech Inc. June 2025 Representative Director-Chairman and President, my FinTech Inc. (current position) June 2025 Representative Director-President and CEO of the Company (current position) (Significant concurrent positions outside the Company) Representative Director-Chairman and President, my FinTech Inc. Outside Director, Mebuku Ground Inc.	677,000 shares
Reasons for nomination as candidate for Director Naohisa Fukuda has been involved in the management of some of the world's leading global companies and is well versed in computer technology, marketing and business strategy. He joined the Company in 2002 as a Vice President, and has accumulated extensive management experience, having served as Head of the Product Division, CFO, and Managing Director, as the successor to Frank Seiji Sanda, the Company's founder and Representative Director-President at the time. After becoming Representative Director-President in June 2015, he established alliances with a number of partner companies based on the business strategy he formulated in the following January 2016. From 2018 onward, he envisions a FinTech platform business as the cornerstone of the Company's future growth and is strongly promoting the commercialization of this business, including through collaboration with Mebuku Ground Inc., a public-private partnership company in Maebashi City. In February 2024, he reached an agreement with NTT DOCOMO, INC., for the interconnection of voice and SMS networks and is preparing to start providing new services through this interconnection in November 2026. Based on such track record and abilities, the Company judges that he will be appropriate to continue to serve as Director of the Company.			

Candidate No.	Name (Date of birth)	Career summary, significant concurrent positions outside the Company, and position and responsibility as Director of the Company	Number of the Company's shares owned
2	Yoshihiko Yamada (May 11, 1951) (Reelection) (Candidate for Outside Director)	<p>Mar. 1974 Graduated from Faculty of Economics, Keio University</p> <p>Apr. 1974 Joined Matsushita Electric Industrial Co., Ltd. (current Panasonic Holdings Corporation)</p> <p>Apr. 2003 Vice President and Head of Systems Business Division, Panasonic AVC Networks Company</p> <p>June 2004 Executive Officer and Head of North America Headquarters Chairperson, Matsushita Electric Corporation of America</p> <p>Apr. 2007 Managing Executive Officer, Matsushita Electric Industrial Co., Ltd. (current Panasonic Holdings Corporation)</p> <p>Apr. 2010 In charge of Industry Sales</p> <p>June 2010 Managing Director</p> <p>June 2011 Representative Senior Managing Director</p> <p>Jan. 2012 In charge of Devices</p> <p>Apr. 2013 President, Automotive & Industrial Systems Company</p> <p>Apr. 2014 Representative Director-Vice President, In charge of Overseas Strategic Regions</p> <p>June 2016 Standing Advisor</p> <p>June 2016 Outside Director of the Company (current position)</p> <p>Nov. 2017 Vice President, Gigafactory, Tesla, Inc.</p> <p>Nov. 2019 Outside Director, Gogoro Inc. (Taiwan)</p> <p>Apr. 2022 Outside Director, WOTA CORP. (current position)</p> <p>(Significant concurrent positions outside the Company) Outside Director, WOTA CORP.</p>	90,000 shares
<p>Reasons for nomination as candidate for Outside Director and summary of expected roles</p> <p>Yoshihiko Yamada has extensive knowledge and experience gained as a manager of a leading Japanese electrical equipment company and as an executive of an American automobile manufacturer. He was appointed as an Outside Director of the Company in June 2016 and has been responsible for ensuring the reasonableness and appropriateness of the decision-making of the Company and supervising the execution of operations. The Company judges that he will be appropriate to continue to serve as Outside Director of the Company because, based on his track record and abilities, he is expected to ensure the reasonableness and appropriateness of the decision-making of the Company and supervise the execution of operations mainly from the standpoint of managing a global company.</p>			

- Notes:
- Interests between Naohisa Fukuda, a candidate for Director, and the Company
 - For the purpose of establishing the Company's FPoS business in Maebashi City as a starting point for its nationwide expansion and starting the implementation of the Company's business continuity plan (BCP) in Gunma Prefecture, the Company has lent Naohisa Fukuda ¥300 million, with a loan period of 15 years and an annual interest rate of 0.9%, as the fund that enables him to acquire a house in Maebashi City or its suburbs.
 - Naohisa Fukuda has served my FinTech Inc. (a subsidiary of the Company to which the Company owns 74.4% of voting rights) as Representative Director-President from November 2018 to April 2024 and Representative Director-Chairman from April 2024 to June 2025 as well as Representative Director-Chairman and President from June 2025 up to the present, and there are transactions between the Company and my FinTech Inc., including transactions in which the Company is entrusted with operations related to Maebashi City's electronic currency system (Mebuku Pay) from my FinTech Inc. and the Company seconds its employees to my FinTech Inc.
 - There is no special interest between Yoshihiko Yamada, a candidate for Outside Director, and the Company.
 - "Number of the Company's shares owned" indicates the number of shares held as of March 31, 2026.
 - The Company has concluded a Directors and Officers Liability Insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. It will cover legal damages and dispute costs if damages (including damages claimed by shareholder lawsuits) are claimed against the insured, including the Directors of the Company, due to acts (including omissions) taken based on their positions. However, if the insured gains profits or benefits illegally and if the damages are caused by any act which the insured takes knowing it is a criminal act, misconduct, fraud, or violation against laws and regulations, rules or control laws and regulations, it will be an exemption cause, and the insurance contract will not cover the damages. If each candidate for Director is elected and assumes office as a Director, the person will become the insured of the insurance contract. If a renewal period for the insurance contract comes during a term of office of each Director, the Company will renew it with the same terms and conditions.

5. Yoshihiko Yamada, candidate for Outside Director
 - (1) Yoshihiko Yamada is currently an Outside Director of the Company, and at the conclusion of the Meeting, his tenure as Outside Director will have been ten years.
 - (2) The Company and Yoshihiko Yamada have entered into an agreement to limit his liability for damages under Article 423, paragraph (1) of the Companies Act, in accordance with Article 427, paragraph (1) of the Act and the provisions of the Articles of Incorporation. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. After his reelection, the Company plans to continue this agreement.
 - (3) The Company has submitted a notification to the Tokyo Stock Exchange (TSE) that Yoshihiko Yamada has been designated as an independent officer as provided for by the TSE. The Company plans to submit a notification to the TSE concerning his continued designation as an independent officer.

Proposal No. 2 Election of One Corporate Auditor

Among the Corporate Auditors currently serving, the term of office of Shinichi Inoue will expire at the conclusion of the Meeting. Accordingly, we would like to propose the election of one Corporate Auditor.

The Board of Corporate Auditors agreed with this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Career summary, significant concurrent positions outside the Company, and position as Corporate Auditor of the Company	Number of the Company's shares owned
<p style="text-align: center;">Shinichi Inoue (September 25, 1948) (Reelection) (Candidate for Outside Corporate Auditor)</p>	Nov. 1970 Joined All Nippon Airways Co., Ltd. (current ANA HOLDINGS INC.)	10,000 shares
	June 1995 General Manager of Aircraft Operations Planning Department, Aircraft Operations Support Office, Aircraft Operations Division	
	Apr. 2001 General Manager of Human Resource Development Department, Business Promotion Office, Aircraft Operations Division	
	July 2002 Head of Crew Office, Aircraft Operations Division	
	July 2003 Deputy Director of Aircraft Operations Division	
	Apr. 2005 Vice President, Deputy Director of Aircraft Operations Division and Head of Aircraft Operational Training Office	
	Apr. 2006 Vice President and Deputy Director of Aircraft Operations Division	
	Apr. 2007 Senior Vice President and Deputy Director of Aircraft Operations Division	
	Apr. 2008 Senior Vice President and Director of Aircraft Operations Division	
	June 2008 Director, Vice President and Director of Aircraft Operations Division	
	Apr. 2009 Managing Director, Vice President and Director of Aircraft Operations Division	
	June 2010 Standing Corporate Auditor	
	June 2014 Vice President, Japan Aircraft Pilot Association (Public Interest Incorporated Association)	
	June 2016 Director, Japan Nuclear Safety Institute (General Incorporated Association)	
	June 2018 President, Japan Aircraft Pilot Association (Public Interest Incorporated Association)	
	June 2018 Outside Corporate Auditor of the Company (current position)	
Apr. 2019 Auditor, Tokyo University of Science		
Nov. 2021 Auditor, Tokyo University of Science		

Reasons for nomination as candidate for Outside Corporate Auditor

Shinichi Inoue has extensive knowledge and experience gained as a manager and Standing Corporate Auditor in the airline industry. He was appointed as an Outside Corporate Auditor of the Company in June 2018 and has been responsible for conducting useful and effective audits based on his broad knowledge and ensuring the legality and reasonableness of the decision-making of the Company. Accordingly, the Company judges that he will be appropriate to continue to serve as Outside Corporate Auditor of the Company.

- Notes:
1. There is no special interest between the candidate for Corporate Auditor and the Company.
 2. "Number of the Company's shares owned" indicates the number of shares held as of March 31, 2026.
 3. The Company has concluded a Directors and Officers Liability Insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. It will cover legal damages and dispute costs if damages (including damages claimed by shareholder lawsuits) are claimed against the insured, including the Corporate Auditors of the Company, due to acts (including omissions) taken based on their positions. However, if the insured gains profits or benefits illegally and if the damages are caused by any act which the insured takes knowing it is a criminal act, misconduct, fraud, or violation against laws and regulations, rules or control laws and regulations, it will be an exemption cause, and the insurance contract will not cover the damages. If the candidate for Corporate Auditor is elected and assumes office as a Corporate Auditor, the person will become the insured of the insurance agreement. If a renewal period for the insurance agreement comes during a term of office of the Corporate Auditor, the Company will renew it with the same terms and conditions.
 4. Shinichi Inoue is currently an Outside Corporate Auditor of the Company, and at the conclusion of the Meeting, his tenure as Outside Corporate Auditor will have been eight years.

5. The Company and Shinichi Inoue have entered into an agreement to limit his liability for damages under Article 423, paragraph (1) of the Companies Act, in accordance with Article 427, paragraph (1) of the Act and the provisions of the Articles of Incorporation. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. After his reelection, the Company plans to continue this agreement.
6. The Company has submitted a notification to the Tokyo Stock Exchange (TSE) that Shinichi Inoue has been designated as an independent officer as provided for by the TSE. The Company plans to submit a notification to the TSE concerning his continued designation as an independent officer.