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**Announcement of differences in Non-consolidated Financial Results and Consolidated Financial Results from those for the Previous Fiscal Year**

Japan Communications Inc. (JCI, TSE Prime:9424) hereby announces that differences have been occurred in non-consolidated financial results and consolidated financial results for FY2024 (from April 1, 2024 to March 31, 2025) from those for the previous fiscal year.

1. Difference from non-consolidated results for the previous fiscal year
  - (1) Difference between non-consolidated financial results for FY2024 (from April 1, 2024 to March 31, 2025) and the results for the previous fiscal year

	Net revenue	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previous results (A)	Millions of yen 7,247	Millions of yen 1,294	Millions of yen 1,257	Millions of yen 1,398	yen 8.47
Current results (B)	9,064	1,099	1,095	902	5.45
Difference Amount (B-A)	1,816	△194	△162	△496	
Difference Ratio (%)	25.1%	△15.0%	△12.9%	△35.5%	

- (2) Reason for difference

In non-consolidated financial results for FY2024, our revenue and profit both increased because the flat-rate or semi-flat-rate voice services in “Nihon Tsushin SIM” which was released in July 2020 has been grown steadily.

As JCI has improved the products of “Nihon Tsushin SIM” to strengthen its product competitiveness, revenue from “Nihon Tsushin SIM” has been growing steadily for both individual and corporate customers, and the number of MNP port-ins from major mobile phone carriers or major MVNOs has also been increased in current fiscal year. In addition, the number of customers for voice services under partner brands has also been increasing steadily and as a result, the mobile telecommunications service has continued to see growth both in the MVNO Business and the MVNE Business.

2. Difference from consolidated results for the previous fiscal year

(1) Difference between consolidated financial results for FY2024 (from April 1, 2024 to March 31, 2025) and the results for the previous fiscal year

	Net revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous results (A)	7,400	1,139	1,183	1,365	8.27
Current results (B)	9,238	962	1,000	849	5.12
Difference Amount (B-A)	1,838	△176	△183	△515	
Difference Ratio (%)	24.8%	△15.5%	△15.5%	△37.8%	

(2) Reason for difference

The reason for difference between consolidated financial results and the results for the previous fiscal year is attributed to the reason for difference between non-consolidated financial results and the results for the previous fiscal year.

About Japan Communications Inc. (JCI)

Japan Communications Inc. (JCI), founded in 1996, is a pioneer who created the MVNO market and has brought innovation to the telecommunications industry. While JCI has established a stable profit model in their major business, simple and rational mobile communication services, JCI is aiming for further growth. JCI has strengths in patented technologies such as the mobile leased line "Closed SIM-to-SIM Communication" and the digital authentication technology "FPoS," and is focusing on providing mobile communication services and digital authentication infrastructure based on the authentication technology. The PCI DSS-certified mobile leased line is adopted by high-security sectors, such as police and bank. The FPoS supports security at the highest global standards and convenience. Under the mission of “carrying bit in safety and security,” JCI is aiming for developing social infrastructure such as secure mobile environment beyond national borders and is working on sustainable growth and improving corporate value.