

<Submitted Document>	Extraordinary Shareholder Assembly Report
<Submit to>	Director of Kanto Region Financial Bureau
<Submitting Date>	August 9, 2005
<Corporate Name>	Nippon Tsushin Co., Ltd.
<English Name>	Japan Communications Inc.
<Name and Position of Executive>	Managing Director: Mr. Seiji Sanda
<Location of the Head Office>	6-25-3 Minami Ooi, Shinagawa-ku, Tokyo
<Phone No.>	03-5767-9100 (main line)
<Name of the Administrative Coordinator>	Executive Chief Financial Officer: Mr. Naohisa Fukuda
<Nearest Coordinating Channel>	6-25-3 Minami Ooi, Shinagawa-ku, Tokyo
<Phone No.>	03-5767-9100 (main line)
<Name of the Administrative Coordinator>	Executive Chief Financial Officer: Mr. Naohisa Fukuda
<Location for Published List>	Osaka Securities Exchange Co., Ltd. (1-8-16 Kitahama, Chuo-ku, Osaka)

1 <Reason for Submission>

There was a board of directors meeting on May 25, 2005 and the 9th ordinary general assembly of shareholders on June 29, 2005. Resolution of the meetings contained Audit Director issues. Thus, this extraordinary shareholder assembly report is hereby submitted as stipulated in Article 24 paragraph 5 item 4 of the Securities Transaction Law and Article 19 paragraph 2 item 2 of the Cabinet ordinance corporate information disclosure.

2 <Report Contents>

(1) Name of the Share

The 8th new share reservation right of Japan Communications Inc.

(2) Number of shares to issue

Maximum 4,000 shares

(3) Issue price

None

(4) Total amount of shares to issue

Undetermined (to be determined on the day before issuance of the audit director)

(5) Types and number of shares for the audit director

Type: Ordinary Corporate Shares

Number: Maximum 4,000 shares

In addition, if corporate shares are split or merged after issuing by the audit director, the number of shares should be adjusted for the new share reservations under the following equation.

However, the adjustment shall only be applied to the number of shares for new share reservations prior to exercising the right among these new reserved shares. The decimals of a single share after adjustment shall be ignored.

Number of shares after adjustment = Number of shares before adjustment × ratio of splitting or merge

(6) Amount to be paid for new share reservation rights

The amount to be paid for new share reservation rights execution shall be the paid amount of par value (hereinafter referred to as “exercise price”) multiplied by the number of allocated shares in item (5) in the above.

The exercise price shall be the final transaction price (including quoted price) of ordinary shares of the corporate within the Hercules market of Osaka Securities Exchange on the day before issuing of the audit director (except holidays).

In addition, if the corporate shares are split or merged after being issued by audit director, adjust the number of shares for the new share reservations using the following equation: Decimals of one share from adjusting result shall be rounded up to one share.

$$\text{Number of shares after adjustment} = \text{Number of shares before adjustment} \times \frac{1}{\text{Ratio of splitting or merger}}$$

(7) Exercise duration of the New Share Reservation Rights

Shall be From August 18, 2005 to August 18, 2015.

(The day before the financial institution holiday shall be the final date should the final exercise date is a holiday for those institutions)

(8) Audit Director Exercise Conditions

Conditions on heritage or exercise after resignation of subscription rights as well as other provisions shall be under the stock option contract of this corporation and between the corporate and new share reservation right holders based on resolutions of the general shareholder assembly and the board of directors meetings. Furthermore, details of the contract shall be determined by the executive directors under proxy during the board of directors meeting.

(9) Capital appreciation in relevant share price reserved by issuing new shares during the directorship audit

The unit amount of the issued price of an ordinary share multiplied by 0.5 (rounding up decimals of the resulting yen amount into one yen) shall be the capital appreciation.

(10) Transfer of New Share Reservation rights

To transfer the new share reservation right to others, approval from board of directors shall be required.

(11) The Number of employees and details inducing counterpart acquisition applications.

Number of employees: Undetermined (to be determined on the day before issuing by the audit director)

Details: Executive directors, audit directors and employees of this corporation as well as its sub-companies.

(12) Relationship with relevant corporations and submitting corporations when the counterpart employees are in charge of inducing the corporation is the executive director, chief executive officer, audit director or employer as defined in Article 3 No. 3 paragraph 2 within the ordinance.

Not relevant

(13) Resolution details of the inducing counterpart and the submitting corporate.

(New Reservation Rights Issuance Date)

August 18, 2005

(New Reservation Rights Issuance Prohibition)

The audit director securities shall only if requested by the subscription right holder.

(Dividends to all new shares are provided by exercising the new shares reservation rights, etc.)

Allocation of profits or dividends when new share is issued through exercise of the new share reservation right is hereby settled. Should the new share be on the final date of the previous fiscal year, exercise price payment allocation shall be permitted.

End