

<Submitted Document>	Revised Edition of the Extraordinary Shareholder Assembly Report
<Submit to>	Director of Kanto Region Financial Bureau
<Submitting Date>	August 18, 2005
<Corporate Name>	Nippon Tsushin Co., Ltd.
<English Name>	Japan Communications Inc.
<Name and Position of Executive>	Managing Director: Mr. Seiji Sanda
<Location of the Head Office>	6-25-3 Minami Ooi, Shinagawa-ku, Tokyo
<Phone No.>	03-5767-9100 (main line)
<Name of the Administrative Coordinator>	Executive Chief Financial Officer: Mr. Naohisa Fukuda
<Nearest Coordinating Channel>	6-25-3 Minami Ooi, Shinagawa-ku, Tokyo
<Phone No.>	03-5767-9100 (main line)
<Name of the Administrative Coordinator>	Executive Chief Financial Officer: Mr. Naohisa Fukuda
<Location for Published List >	Not relevant

## **1 <Reason for submitting a revised edition of the Extraordinary Shareholder Assembly Report>**

The revised edition of the extraordinary shareholder assembly report is hereby submitted as stipulated in Article 24 paragraph 5 items 5 of the Securities Transaction Law. The number of inducting counterpart employees and details for acquisition applications as well as capital appreciation toward the subscribed price of the shares has been determined on August 18, 2005. They were concerned with issuing shares through exercise of the new share reservation rights, amount to be paid for the new share reservation rights, types and number of shares for new subscription, number of issued shares, and the total issue amount. These also concern statements in the extraordinary shareholder assembly report submitted on August 9, 2005.

## **2 <Revised items>**

### (2) Number of shares to issue

(Before revision)

Maximum 4,000 shares

(After revision)

4,000 shares

### (4) Total amount of shares to issue

(Before revision)

Undetermined (to be determined on the day before issuing the new share reservation rights)

(After revision)

712,000,000 yen

### (5) Types and number of shares for the new share reservation rights

(Before revision)

Type: Ordinary shares of this corporation

Number: Maximum 4,000 shares

< Other statements omitted>

(After revision)

Type: Ordinary shares of this corporation

Number: 4,000 shares

< Other statements omitted>

(6) Amount to be paid for exercising new share reservation rights

(Before revision)

The amount to be paid for the new share reservation rights shall be the paid amount of par value (hereinafter referred to as “exercise price”) multiplied by the number of allocated shares in item (5) above.

The exercise price shall be the final transaction price (including quoted price) of the ordinary corporate shares within the Hercules market of Osaka Securities Exchange on the day before issuing the new share reservation rights (except holidays).

< Other statements omitted>

(After revision)

The amount to be paid for new share reservation rights execution shall be the paid amount of par value (hereinafter referred to as “exercise price”) multiplied by the number of allocated shares in item (5) above.

Exercise price shall be 178,000 yen.

< Other statements omitted>

(9) Capital appreciation in relevant share price reserved by issuing new shares during the directorship audit

( Before revision)

The amount of the unit issue price of ordinary shares multiplied by 0.5 (rounding up decimals of the resulting yen amount into one yen) shall be the capital appreciation amount.

(After revision)

Shall be 89,000 yen per share.

However, the exercised price after adjustment multiplied by 0.5 (rounding up decimals of the resulting yen amount into one yen) shall be the capital appreciation amount when the exercise price is adjusted.

(11) The Number of employees and details inducing counterpart acquisition applications.

(Before revision)

Number of employees: Undetermined (to be determined on the day before issuing by the audit director)

Details: Executive directors, audit directors and employees of this corporation as well as its sub-companies.

(After revision)

Allocate to 8 executive directors, 3 audit directors, 93 employees of this corporation as well as 43 employees of its sub-companies. These will be totaled to 147 individuals.

End