This is an UNOFFICIAL English-language translation of the original Japanese-language version.

To the extent that there are discrepancies between this translation and the original version, the original version shall be definitive.

<Submitted Document> Revised Extraordinary Report

<Submit to> Director of Kanto Financial Bureau

<Submitting Date> August 10, 2006

<Corporate Name> Nihon Tsushin Kabushiki Kaisha

<English Name> Japan Communications Inc.

<Name of Representative Person> Representative Director-President: Frank Seiji Sanda

<Location of Head Office> 6-25-3 Minami Ohi, Shinagawa-ku, Tokyo

<Phone No.> 03-5767-9100 (Main Number)

<Name of the Administrative Coordinator> Managing Director-CFO: Naohisa Fukuda

<Nearest Coordinating Channel> 6-25-3 Minami Ohi, Shinagawa-ku, Tokyo

<Phone No.> 03-5767-9100 (Main Number)

<Name of the Administrative Coordinator> Managing Director-CFO: Naohisa Fukuda

<Location for Publishment> Osaka Securities Exchange Co., Ltd.

(1-8-16 Kitahama, Chuo-ku, Osaka)

1 < Reason for Submission of an Revised Report of the Extraordinary Report >

Among the content of the Extraordinary Report submitted on July 27, 2006, the "Number of securities to issue", the "Total amount of shares to issue", the "Kind and number of the shares to be issued upon the exercise of share purchase warrants" and "The amount to be paid upon the exercise of share purchase warrants" were determined on August 9, 2006. This Revised Report of the Extraordinary Report is thus hereby submitted in accordance with in Article 24-5, Paragraph 5 of the Securities Transaction Law. The revised parts are underlined.

2 < Revised items>

(2) Number of securities to issue

(before revision)

Maximum of 2,000

(after revision)

2,000

(4) Total amount of shares to issue

(before revision)

<u>Undetermined</u> (to be determined on the day before day of issuance)

(after revision)

JPY 108,600,000

(5) Kind and number of the shares to be issued upon the exercise of share purchase warrants

(before revision)

Kind: Common shares of the Company

Number: Maximum of 2,000 shares

<the rest is omitted>

(after revision)

Kind: Common shares of the Company

Number: 2,000 shares < the rest is omitted >

(6) The amount to be paid upon the exercise of share purchase warrants

(before revision)

The amount or a formula to be paid upon the exercise of the share purchase warrants shall be the amount based on the issue price per share ("Exercise Price") multiplied by the number of exercised share purchase warrants.

The Exercise Price shall be the Closing Price (including the quotation) of the common shares of the Company on the Hercules Market of Osaka Securities Exchange on the day before the Issue Date of share purchase warrants (excluding a day when no trading occurs).

< the rest is omitted >

(after revision)

The amount or a formula to be paid upon the exercise of the share purchase warrants shall be the amount based on the issue price per share ("Exercise Price") multiplied by the number of exercised share purchase warrants.

The Exercise Price shall be <u>JPY 54,300</u>.

< the rest is omitted >